Third-Party Risk Management Virtual Forum: (3-4 breakout groups)

When: **Session 1** - November 5, 2020 (12pm - 2.30pm ET)**;** **Session 2** - November 6, 2020 (12pm - 2.30pm ET)

Facilitated by:

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Sponsored by:

An **AI-Driven Integrated Third-Party Engagement Platform** to help Enterprises mitigate Third-Party Vendor Risks such as Cybersecurity, Data Privacy, Regulatory, Business Resiliency through an effective Governance and Engagement framework.

Forum Overview

Third-party relationships are an increasingly critical component of the operational risk management framework for organizations of all sizes. Amid mounting pressure from regulators, firms are challenged to find the right balance between value-for-money and regulatory compliance, while ensuring their program identifies and mitigates third-party risks. An essential part of the extended enterprise, third parties expose your organization to a myriad of risks including financial, cyber, privacy, business resilience, and technology risk.

What you will learn?

Learn how to identify, assess, manage, and control third-party risk starting with risk identification and due diligence, continuing through contracting and risk monitoring, then concluding with termination. Master the essential elements and controls that your firm should implement to mitigate and manage risk.

Who will benefit?

Individuals involved in third-party risk management and vendor management (including selection, risk identification, due diligence, risk/relationship management) will benefit from this forum. In addition, this forum is informative for compliance, legal, audit, and senior management (e.g.: ops/enterprise risk, business continuity, technology, cyber/info sec).

CPE Hours: 3.8 CPEs

Pre-requisites	This being a virtual forum, it is important that participants complete the below pre-requisites before the start of the forum for optimal experience.
Setup – Conference Bridge, Audio/Video Test, Laptop / Desktop, Internet Connectivity	- Kindly ensure you test your audio/video, internet connectivity of your laptop / desktop prior to the start of forum to avoid technical issues. - Participants will also require a Wi-Fi or data connected smartphone or tablet to participate in the interactive gamification sessions.
Pre-reading	- RMA TPRM Working from Home White Paper
Survey	- RMA TPRM Pandemic Response Survey
Interactive Session & Gamification	The sessions will be delivered in an interactive format that will engage participants through live Q&A, Quizzes, Surveys and Polls.

Part 1 Nov 5th , 2020	Objective – Strengthening your Third Party Risk Management program
12:00- 12:30 pm	**Welcome from RMA and Participant Introductions** Individual participant introductions, including how third party risk management is evolving in their organization, program maturity and what is "top of mind" in third party risk management, posing any topics/questions that they would like addressed in this two-part virtual Workshop.
12:30 – 1:30 pm	**Sharpening Risk Insight and Regaining Control** - Third party employees working from home (WFH) and returning to facilities - Expanded responsibilities in the 1st Line of Defense - Evaluating financial viability
1:30 – 2:00 pm	**Strengthening Contracts** - Notifications - Force Majeure - BCP/BCM - WFH controls - SLAs - Using AI to detect controls gap
2:00 – 2:15 pm	**Open discussion**
2:15 – 2:30 pm	**Summary and wrap up**

Part 2 Nov 6th, 2020	**Objective** – Driving Innovation & Performance; Leveraging AI
12:00- 12:15 pm	**Welcome from RMA and Recap** Recap key learning and outstanding questions/topics from Session 1 about what is "top of mind" in third party risk management, posing any questions that you would like addressed in Session 2 of this virtual workshop.
12:15 – 1:00 pm	**Workload Management** - Roles and responsibilities across the Lines of Defense - Reg Tech - Third Party Risk Management Software Platforms - Leveraging Analytics and effective use of AI for managing third party risk
1:00 – 2:00 pm	**Enabling Third Party Innovation** - Onboarding 3rd party innovation in 2 weeks - Reverse auctions and automating the innovation invitation process - Collaborating to create win/win innovation
2:00 – 2:15 pm	**Open discussion**
2:15 – 2:30 pm	**Summary and wrap up**